**INTEREST RATES MARKET NOTICE - DRAFT**

**Date: 11 December 2014**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1211”)***

====================================================

The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 17 December 2014 under its **Asset Backed Commercial Paper Programme** dated28 June 2004 and as amended on 5 December 2007 and revised on 10 May 2010.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 3,291,000,000.00

**Bond Code** SY1211

**Nominal Issued** R 102,000,000.00

**Issue Price** TBA

**Coupon Indicator** Zero

**Trade Type** Price

**Maturity Date** 17 March 2015

**Books Close** 12 March 2015

**Interest Payment Date(s)** 17 March 2015

**Last Day to Register** By 17:00 on 11 March 2015

**Issue Date** 17 December 2014

**Date Convention** Modified Following

**Interest Commencement Date** 17 December 2014

**First Interest Payment Date** 17 March 2015

**ISIN No.** ZAG000122706

**Additional Information** Secured Notes

***Please note:*** *Since this is a Draft Notice the details of the instrument as indicated above may still change prior to Issue Date. Please do not regard these details as final.*

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Nhlanganiso Kunene Nedbank +27 11 2946157

Bianca Vaaltyn JSE +27 11 5207377

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222